

Kanosh
TOWN

6/30/05
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Kanosh Town for the fiscal year ending 6/30/05 as approved and adopted by resolution or ordinance dated 6/9/05. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109(no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on 6/9/05 for all budgetary funds.

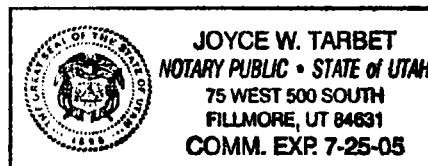
Signed: 

(Budget Officer)

Subscribed and sworn to this 6th

day of July, 2004.

Joyce W. Tarbet
(Notary Public)



KANOSH TOWN CORPORATION

2004 - 2005

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate 2004	Ensuing Year Approved Budget Appropriation 2005
	TAXES			
	General Property Taxes - Current	40,881.16	3,411.00	5,460.00
	Prior Years' taxes -Delinquent		300.00	300.00
	General Sales & Use Taxes		35,000.00	37,344.00
	Fee-inLieu of Property Taxes		1,200.00	1,200.00
	LICENSES AND PERMITS	31,383.00		
	Business Licenses and Permits		300.00	300.00
	Professional & Occupational		3,000.00	
	Animal Licenses		450.00	1,300.00
	Building Permits		1,294.00	5,329.00
	INTERGOVERNMENTAL REVENUE	33,737.57		
	Federal Grants			
	State Grants		21,500.00	
	State Shared Revenue			
	Class "C: Road Fund Allotment		38,000.00	35,302.00
	Liquor Fund Allotment		300.00	572.00
	Grants from Local Units:			
	FEMA Reimbursement			
	Refuge Collection		20,000.00	20,000.00
	perpetual care lots		1,000.00	500.00
	CHARGES FOR SERVICES	21,646.24		
	General Government			
	Cemeteries		3,000.00	3,000.00
	Miscellaneous Services			916.00
	Park use fees			125.00
	MISCELLANEOUS REVENUE			
	Interest Earnings	9,761.24	13,000.00	13,000.00
	Rents and Concessions		4,439.00	1,500.00
	Sale fo Fixed Assets		400.00	
	Other Financing -Capital Lease Obligations			
	Sundry	9,816.96	925.00	925.00
			3,500.00	3,500.00
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from: electric fund	60,000.00	60,000.00	50,000.00
	Transfer from: perpetual care		12,000.00	20,000.00
	Contribution from: Eccales Foundation		0.00	
	Contribution from: 24 July donations			580.00
	Tower Millare County & State of Utah			8,531.26
			11,381.00	
	EXCESS BEG. FUND BAL TO BE APPRO		161,018.96	102,752.37
	TOTAL REVENUES:	119,026.34	395,418.96	312,436.63

KANOSH TOWN CORPORATION

2004 - 2005

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expend. 2003	Current Year Estimate 2004	Ensuing Year Approved Budget Appropriation 2005
	GENERAL GOVERNMENT			
	Administration	70,616.18	58,000.00	58,000.00
	Professional Services (Accounting, Legal Engineering, etc.)			3,000.00
	Elections			2,000.00
	Other: Non departmental		3,600.00	3,600.00
	PUBLIC SAFETY	60.00		
	Police Department			
	Fire Department		25,000.00	20,000.00
	Animal Control		1,000.00	1,000.00
	HIGHWAYS AND STREETS	45,911.97		
	Construction			87,205.00
	Repair and Maintenance		169,018.96	
	Other: Non departmental			
	SANTATION (Garbage Collection)	19,139.62	18,300.00	20,000.00
	HEALTH AND WELFARE			
	CULTURE & RECREATION	39,455.67		
	Recreation			
	Parks		15,500.00	5,000.00
	Cemetery		20,000.00	25,000.00
	COMMUNITY & ECONOMIC DEVELOPMENT			
	Sidewalks		10,000.00	50,000.00
	CAPITOL OUTLAY (purch. of fixed assets remodel hall and equipment purchase)		45,000.00	37,631.63
	TRANSFERS AND OTHER USES			
	Transfer to: capitol Improvement fund (water storage, water line, remodel)		30,000.00	
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	175,183.44	395,418.96	312,436.63

KANOSH TOWN CORPORATION

2004 - 2005

SPECIAL REVENUE FUND (Explain Nature of Fund)

Fire Department

Account Number	Description	Prior Year Actual 2003	Current Year Estimate 2004	Ensuing Year Approved Budget Appropriation 2005
	REVENUE:	11,717.16	10,000.00	10,000.00
	grant:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance:	6,890.87	6,890.87	9,104.13
	TOTAL REVENUES AND OTHER SOURCES	18,608.03	16,890.87	19,104.13
	EXPENDITURES:	9,503.90	16,890.87	19,104.13
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance:			
	TOTAL EXPENDITURES AND OTHER USES	9,104.13	0.00	-0.00

CAPITAL PROJECTS FUND:

Account Number	Description	Prior Year Actual 2003	Current Year Estimate 2004	Ensuing Year Approved Budget Appropriation 2005
	REVENUES			
	Transfers from General Fund:			
	Interest Income			
	Other additions			
	TOTAL REVENUE:			
	Beginning Fund Balance		30,000.00	
	TOTAL AVAILABLE FOR APPROPR.		30,000.00	
	EXPENDITURES:		30,000.00	
	TOTAL EXPENDITURES AND OTHER USES			
	Ending Fund Balance		0.00	

KANOSH TOWN CORPORATION

2004 2005

ENTERPRISE FUND

WATER

Account Number	Description	Prior Year Actual 2003	Current Year Estimate 2004	Ensuing Year Approved Budget Appropriation 2005
	OPERATING REVENUE:			
	Charges for Services		55,000.00	60,934.00
	Interest Earned		8,000.00	8,000.00
	Other		6,500.00	23,416.00
	TOTAL OPERATING REVENUE	61,581.48	67,500.00	90,350.00
	OPERATING EXPENSES:			
	Personal Services		20,000.00	20,000.00
	Contractual Services		81,300.00	81,300.00
	Material and Supplies		25,000.00	25,000.00
	Depreciation		11,560.00	11,560.00
	Other		3,600.00	3,600.00
	TOTAL OPERATING EXPENSE	47,556.02	141,460.00	141,460.00
	OPERATING INCOME (LOSS)	0.00	14,026.46	-51,110.00
	NON-OPERATING REVENUE (EXPENSES AND TRANSFERS) CDBG Grant		60,000.00	
	Connection Fees			
	Interest Expense	3,576.00	-4,913.00	-4,913.00
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	12,927.99	3,576.00	-56,023.00

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:		
	Net Income (Loss)	12,927.99	
	Plus: Depreciation	11,560.00	
	Less: Major Improvements & Capital Outlay	400,000.00	
	Bond Principal Payments	10,000.00	
	TOTAL CASH PROVIDED (REQUIRED)	417,313.00	
	SOURCE OF CASH REQUIRED:		
	Cash Balance at Beginning of Year		
	Invest. & Other Curr. Assets to be Converted	110,000.00	
	Issuance of Bonds and Other Debt		
	Loans from Other Funds	400,000.00	
	TOTAL CASH REQUIRED	0.00	

KANOSH TOWN CORPORATION

2004 - 2005

ENTERPRISE FUND

ELECTRICAL

Account Number	Description	Prior Year Actual 2003	Current Year Estimate 2004	Ensuing Year Approved Budget Appropriation 2005
	OPERATING REVENUE:			
	Charges for Services		148,611.00	142,521.00
	Interest Earned		4,000.00	4,000.00
	Other		4,000.00	14,500.00
	TOTAL OPERATING REVENUE	147,540.05	156,611.00	161,021.00
	OPERATING EXPENSES:			
	Personal Services		15,000.00	15,000.00
	Contractual Services		30,000.00	30,000.00
	Material and Supplies		30,000.00	30,000.00
	Depreciation		8,732.00	8,732.00
	Other		85,000.00	85,000.00
	TOTAL OPERATING EXPENSE	144,012.29	168,732.00	168,732.00
	OPERATING INCOME (LOSS)	3,527.76	-12,121.00	-7,711.00
	NON-OPERATING REVENUE (EXPENSES AND TRANSFERS)			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to: General fund	60,000.00	-60,000.00	-50,000.00
	Contributions to:			
	NET INCOME (LOSS)	10,679,715.78	-72,121.00	-57,711.00

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	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			